

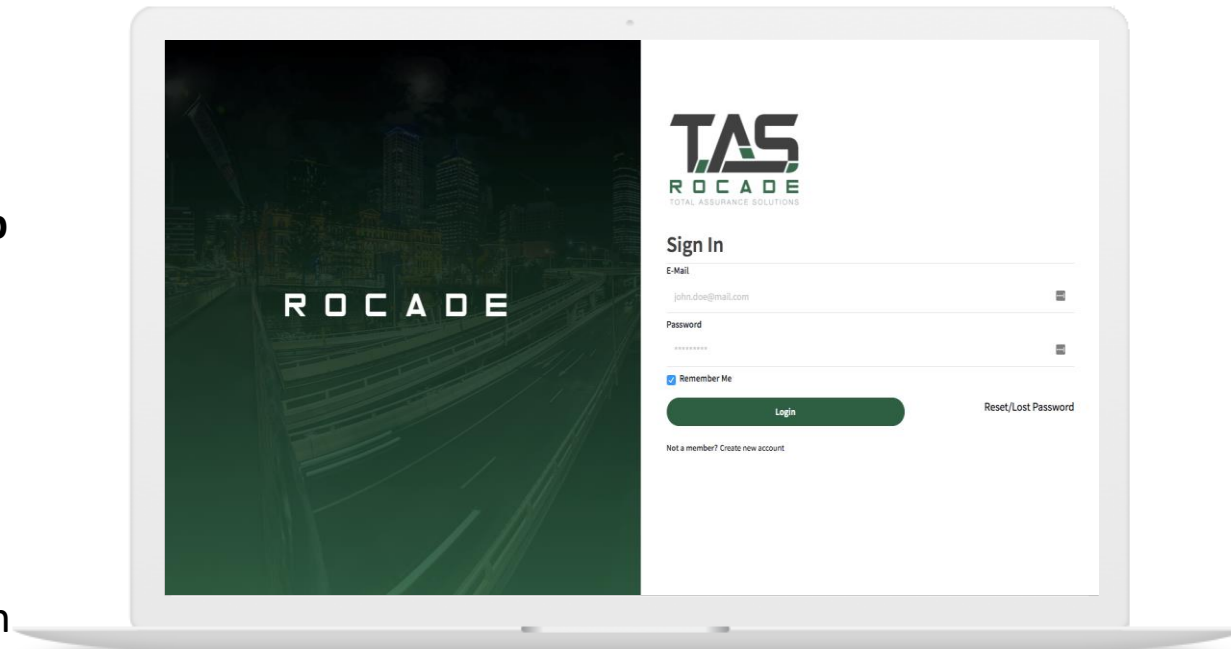


# Procure to Pay Assurance

# ROCADE – Procure to Pay (P2P) Assurance

## Overview

- Revolutionary system and service offering designed to **eliminate CAPEX / OPEX leakage** and **radically reduce overheads**.
- **Fully integrated P2P process** connecting intuitive **Smart App technology** with **full Web functionality**.
- Streamlined, **automated workflows** deliver significant value and immediate overhead reductions for all stakeholders.
- **Decreases paperwork** while **increasing transparency**
- Developed by accounting, procurement and QA experts with >20 years Onshore O&G experience.
- Platform employs both encryption in transit and at rest for **maximised user security** and **contract confidentiality**.



## Client Challenges

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- Procurement and invoicing processes create significant administrative churn.
- Contracted service rates not consistently applied to high volume operations allowing cost creep.
- Delay between service execution and invoice review substantially increases difficulty of disputing invalid costs.
- Invoice dispute process ad-hoc resulting in lengthy disputes and poor outcomes.
- Failure to meet payment terms impacts Contractor relationships and discount rate opportunities and distracts personnel from core functions.



# System Solutions

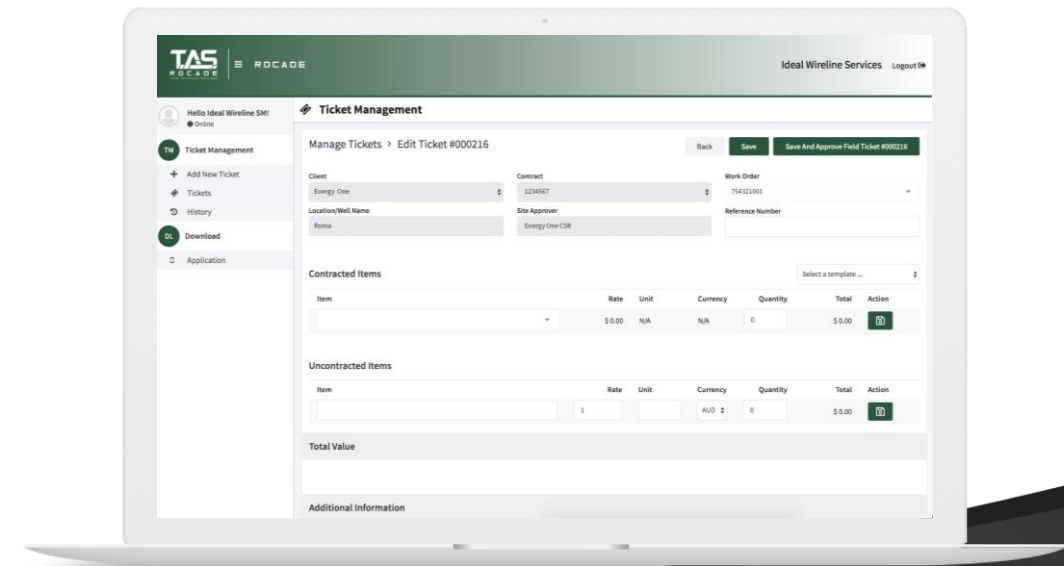
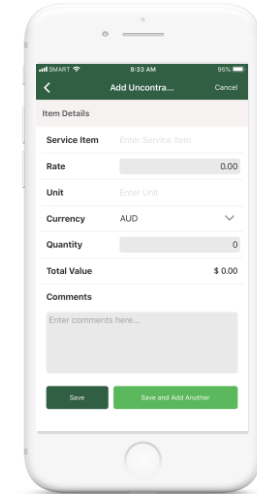
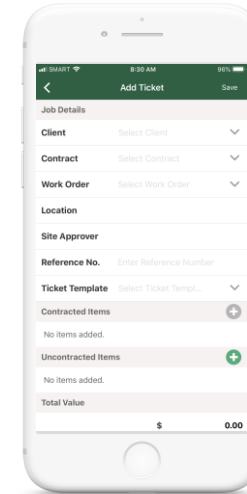
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- Field tickets created, reviewed, approved and disputed all within ROCADE – **electronic and centralised P2P functionality.**
- Cost approval process brought forward to time of job, not time of invoice.
- **Contract rate governance automated within ROCADE** – Approver has immediate visibility of contract and non-contract rates.
- Client representatives can query individual ticket items and have tickets modified within system.
- System allows client approver to remove ticket lines prior to approval – avoids partial payments
- Receipting functionality streamlined, reducing administrative overheads and giving Contractor confidence in payment within terms



# System Efficiencies

- Assurance on contract rates, with unapproved costs highlighted for specific review.
- Fully auditable ticket and electronic approval system can align with all major accounting, data management and cost tracking systems.
- Improves onsite client representative's ability to track approvals and costs in alignment with daily cost tracking requirements where required.
- Onsite client representative approves consumed (ticketed) quantities and can incorporate streamlined process into daily field cost tracking process.
- Project Manager (e.g. Engineer) only required to approve uncontracted spend and high value tickets (while still having 100% visibility and right of refusal on all spend).
- Designed to close out transactions within 24 hours of service execution, simplify dispute resolution and reduce 70% of administrative workload by technical personnel.
- Eliminates back-end invoice handling, unit value discrepancies and disputes.
- Captures full dataset of spend (e.g. units, rates, service items, etc) for Operators allowing detailed performance and spend analysis.



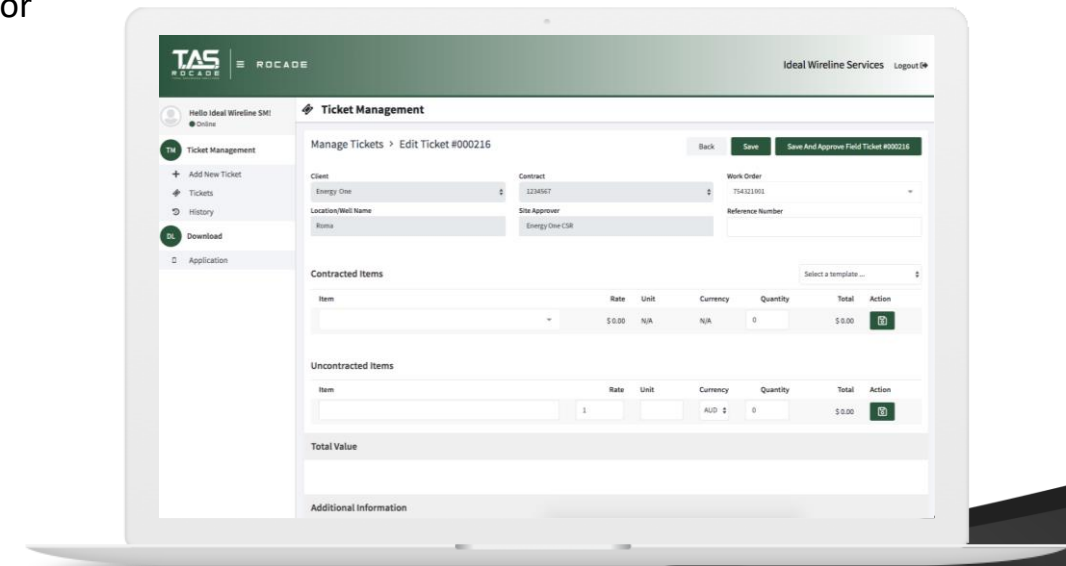
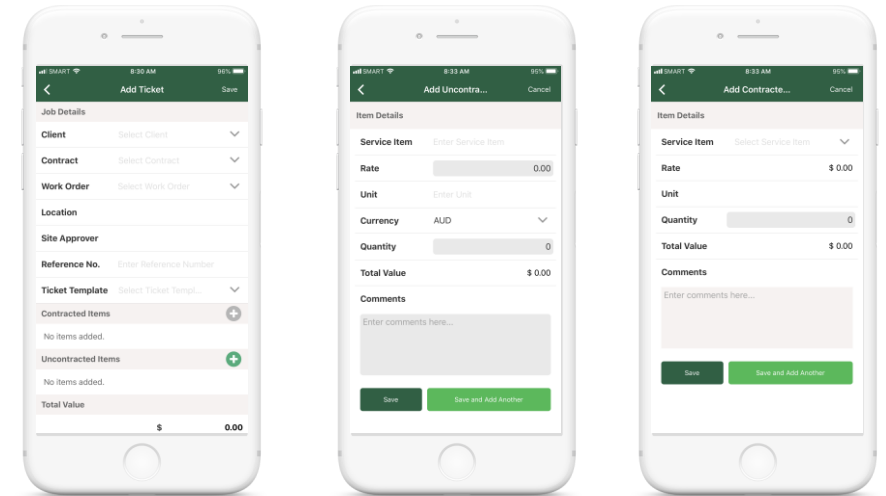
# Cost Management

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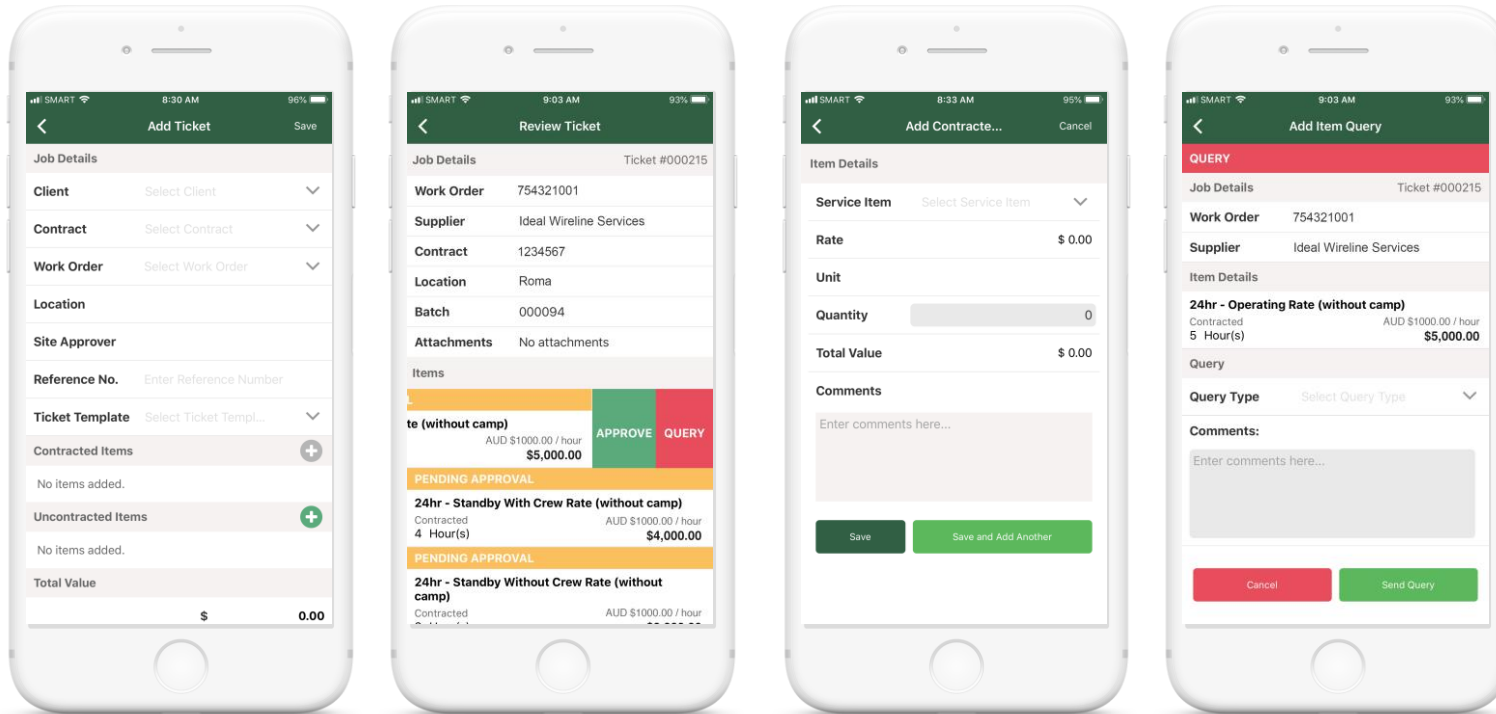
- Operator invoice value approval within 24 hours of service execution to maximise cost tracking accuracy (also supports contract term compliance with low administrative input)
- System outputs include all accounting information required for Operator Cost Control such as AFE, Project and Task details.
- Intelligent cost management functionality allows post job cost splitting across multiple AFE's, Projects and Tasks.
- Spend captured at contract line item level supporting detailed cost control processes, advanced spend analysis and targeted procurement activities.
- Highlighting non-contract rate spend drives contract compliance and reduces cost creep.

# ROCADE System Overview

- Web and App (iOS, Android) tool that allows tickets to be created, review and approved.
- Application provides offline functionality for supplier site representative to allow tickets to be created (and approved) in low connectivity areas
- Contract rates provided for use by Contractors – system differentiates between contracted and non-contracted items
- All data held within the system is fully encrypted at all times.
- System flexibility can adapt to all operational requirements.
- Ability to hide contract rates from view of Contractor Representatives (Contractor discretion).
- Optional Work Order Functionality.



# Smart App Platform

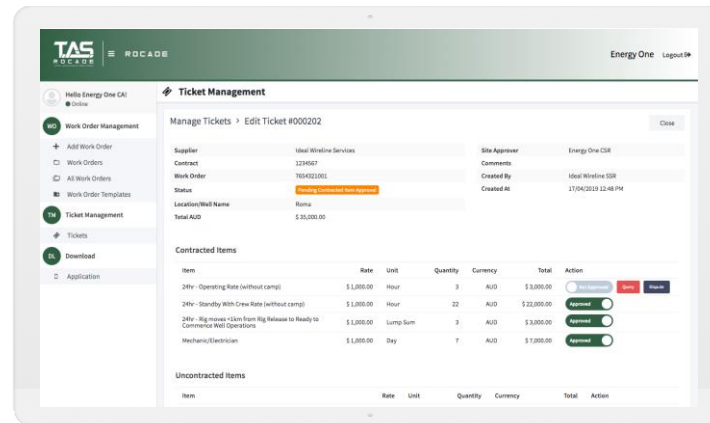
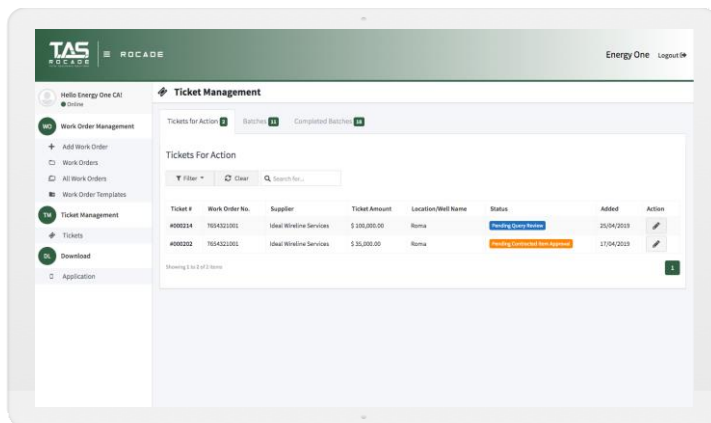
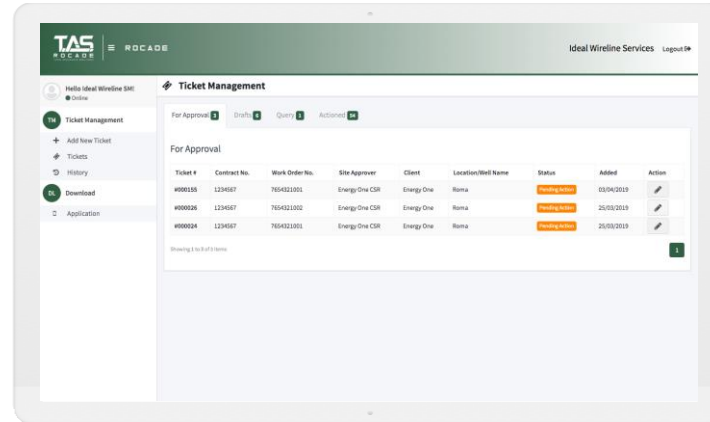
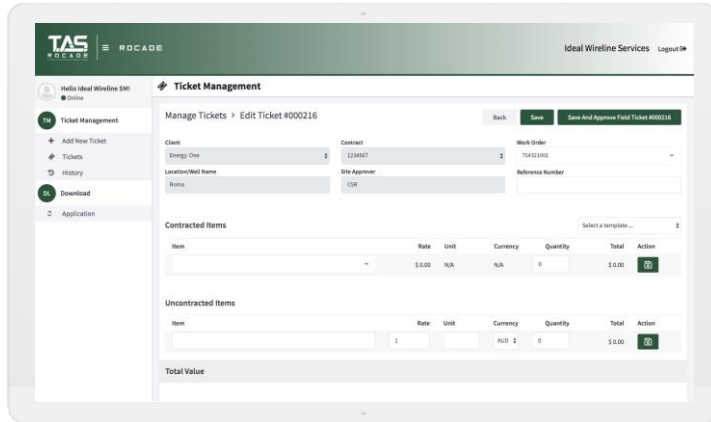


## Mobile App Functionality

- Mobile App (iOS, Android) allows tickets to be created, reviewed and approved by all user levels.
- Operable without internet connection – tickets are held within the system and uploaded when in reception.
- Allows attachment of photos for supporting evidence.



# Web Based Functionality

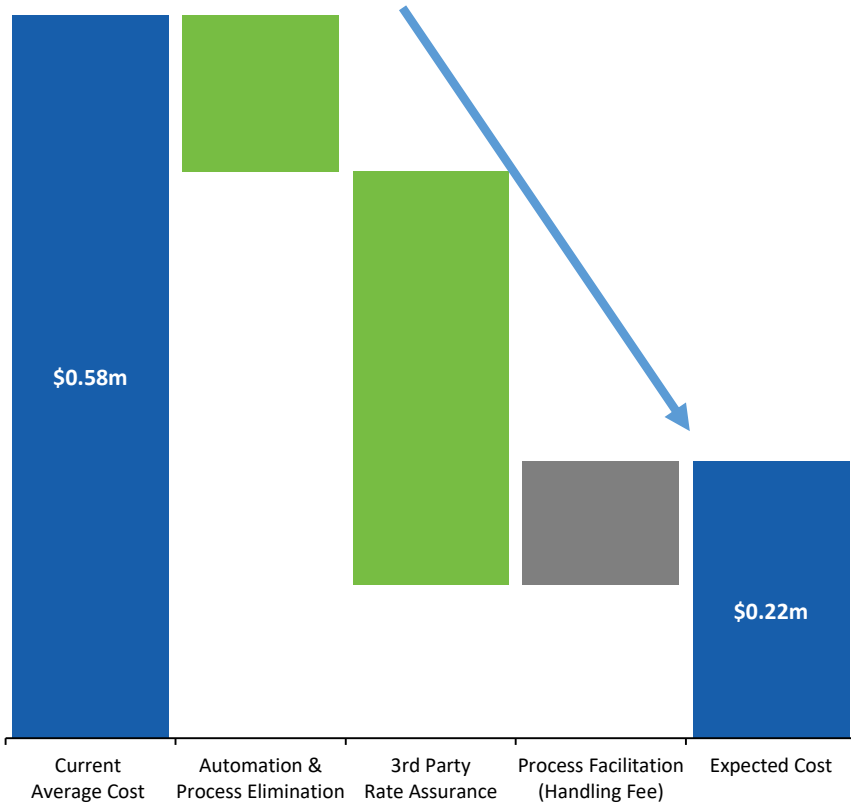


## Web App Functionality

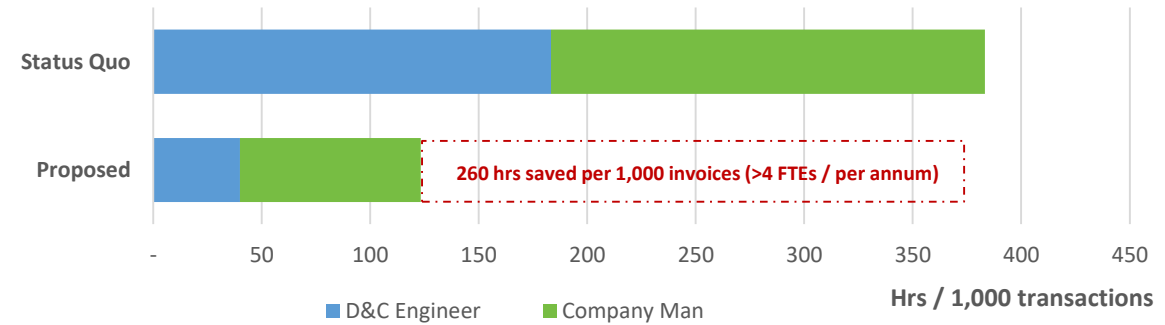
- All functionality mirrored in web platform.
- Web platform provides full traceability of all tickets for Operator and Contractors.
- Detailed reporting for Operators provides unequalled P2P tracking, cost control and analysis.

# Client Benefits

Expected Operator Savings based on \$20m External Spend (\$11k Avg transaction value)



Significantly Reduced Administrative Burden for Technical Personnel



## Reduce overheads by >50%

- Reduce cost creep from industry average of 2-3% to ~0.25%
- Operator will receive full dataset of approved expenditure items for future performance analysis purposes.
- Electronic storage of all transactions / approvals (minimise printing and other administrative expenses).